

Thursday, March 26, 2020 Bulletin #2020-AC-011

NOTICE TO ALL CUSTOMERS

Gold Jumbo Program Updates

FLCBank is pleased to provide you an update that our GOLD JUMBO product which accommodates loan amounts of \$510,401 to \$3,000,000 is still available for originations. There is an update regarding minimal changes to the product.

Effective with locks, relocks and new loan submissions finaled to FLCBank tomorrow, March 27, 2020, the following will be ineligible transactions under the Gold Jumbo Program:

- Cash-out refinances
- Investment properties
- LTV/CLTVs >80%

Please refer to our <u>daily turn time</u> matrix which can be located on our website to best manage expectations based on the current environment. As always, we appreciate your business and understanding during these unprecedented times.

Bulletin #2020-AC-011

Page 1 of 1

This communication is for real estate and lending professionals only and not for distribution to consumers. All products are subject to credit and property approval. Program terms and **This communication** is for real estate and lending professionals only and not for distribution to consumers. All products are subject to credit and property approval. Program terms and conditions are subject to change without notice. Not all products are subject to a credit and property approval of the case subject to change at any time without notice. We recommend our customers refer to the products and rates sheets sent out daily or call your Account Executive for the current product details and rates. FLCBank is a registered trademark of Florida Capital Bank, N.A. NMLS #790396 Member FDIC Equal Housing Lender