

Thursday, March 26, 2020

Bulletin #2020-AC-011

NOTICE TO ALL CUSTOMERS

Gold Jumbo Program Updates

FLC Bank is pleased to provide you an update that our GOLD JUMBO product which accommodates loan amounts of \$510,401 to \$3,000,000 is still available for originations. There is an update regarding minimal changes to the product.

Effective with locks, relocks and new loan submissions finalized to FLC Bank tomorrow, March 27, 2020, the following will be ineligible transactions under the Gold Jumbo Program:

- Cash-out refinances
- Investment properties
- LTV/CLTVs >80%

Please refer to our [daily turn time](#) matrix which can be located on our website to best manage expectations based on the current environment. As always, we appreciate your business and understanding during these unprecedented times.