

Friday December 4, 2020 Bulletin #2020-AC-063

TO ALL CUSTOMERS

Start Originating FHA Loans with 2021 Loan Limits

Great news, FLCBank is now accepting new loan applications for FHA Loans utilizing 2021 loan limits! FHA announced via Mortgagee Letter <u>2020-41</u> the new loan limits for 2021 effective with FHA Case Numbers assigned on or after January 1, 2021.

- FHA's Low-Cost Area Limits for 1-Unit Properties will be increasing from \$331,760 to \$356,362
- FHA's High-Cost Area Limits for 1-Unit Properties will be increasing from \$765,600 to \$822,375

For FHA loans to be eligible for the new loan limits, the FHA Case Number must be dated on or after January 1, 2020.

Low-Cost Area Loan Limits	
Number of Units	Continental U.S Loan Limits 2021
One	\$356,362
Two	\$456,275
Three	\$551,500
Four	\$685,400

2021 FHA Loan Limits

High-Cost Area Loan Limits	
Number of Units	Continental U.S Loan Limits 2021
One	\$822,375
Two	\$1,053,000
Three	\$1,272,750
Four	\$1,581,750

Important: Information regarding when the AUS will be updated to recognize the new 2021 FHA loan limits for government loans will be communicated once the information becomes available.

Note that the new 2021 loan limits for VA and USDA have not yet been announced by the agencies.

To access our most recently updated Temporary Policies Related to COVID-19 (version 24) please click here.

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