

Friday December 4, 2020

Bulletin #2020-AC-063

**TO ALL CUSTOMERS****Start Originating FHA Loans with 2021 Loan Limits**

Great news, FLCBank is now accepting new loan applications for FHA Loans utilizing 2021 loan limits! FHA announced via Mortgagee Letter [2020-41](#) the new loan limits for 2021 effective with FHA Case Numbers assigned on or after January 1, 2021.

- FHA's Low-Cost Area Limits for 1-Unit Properties will be increasing from \$331,760 to \$356,362
- FHA's High-Cost Area Limits for 1-Unit Properties will be increasing from \$765,600 to \$822,375

For FHA loans to be eligible for the new loan limits, the FHA Case Number **must be dated on or after January 1, 2020**.

**2021 FHA Loan Limits**

Low-Cost Area Loan Limits	
Number of Units	Continental U.S Loan Limits 2021
One	\$356,362
Two	\$456,275
Three	\$551,500
Four	\$685,400

High-Cost Area Loan Limits	
Number of Units	Continental U.S Loan Limits 2021
One	\$822,375
Two	\$1,053,000
Three	\$1,272,750
Four	\$1,581,750

**Important: Information regarding when the AUS will be updated to recognize the new 2021 FHA loan limits for government loans will be communicated once the information becomes available.**

**Note that the new 2021 loan limits for VA and USDA have not yet been announced by the agencies.**

To access our most recently updated Temporary Policies Related to COVID-19 (version 24) please [click here](#).