

BROKER / WAREHOUSE LINES / NON-DELEGATED CORRESPONDENT

Thursday, December 10, 2020 Bulletin #2020-B-004

NOTICE TO BROKERS

FLCBank Compensation Policy and Changes to Compensation

FLCBank allows adjustments to compensation once a quarter; four total adjustments per calendar year. Any requests submitted on the wrong form or without a reason included will not be accepted.

Upcoming Compensation Adjustment Date:

Requests to make adjustments must be submitted to FLCBank on or before the following:

Quarterly changes to Compensation must be received by FLCBank TPO Administration by **12/24/2020**. Changes to compensation become effective with loans locked on **01/01/2021** and after.

Please note this change: Where necessary, to comply with Truth-in Lending and High Cost Mortgage Regulations; FLCBank may reduce compensation on an exception basis.

FLCBank requires a valid business reason for requested changes. To make this process as simple as possible there is a section located at the bottom of the request form. This section is **mandatory**; if blank or incomplete, FLCBank will be unable to process the change request.

Click <u>here</u> to download the updated Compensation Selection Addendum (*rev 12/2020*). If a change is desired, please submit all Lender Paid Compensation Addendums to **TPO Administration**: E-mail:<u>brokerdata@flcb.com</u>.

Page 1 of 1

This communication is for real estate and lending professionals only and not for distribution to consumers. All products are subject to credit and property approval. Program terms and **This communication is for real estate and lending professionals only and not for distribution to consumers.** All products are subject to credit and property approval. Program terms and conditions are subject to change without notice. Not all products are available in all states or for all dollar amounts. Other restrictions and limitations apply. Rates are subject to change at any time without notice. We recommend our customers refer to the products and rates sheets sent out daily or call your Account Executive for the current product details and rates. FLCBank is a registered trademark of Florida Capital Bank, N.A. NMLS #790396 Member FDIC Equal Housing Lender