

Closed End 2nd Loan Submission Checklist

Initial Submission documentation – Required with new loan submissions

- DU/LPA Findings** must be run loan through FLCBank in Mortgagebot. Must be Approve/Eligible or Accept. Refer to posted guidelines to confirm credit score, CLTV and DTI are acceptable to specific loan scenario. **DO NOT RUN AUS ON STANDALONE CLOSED END 2ND.**
- Underwriting Submission Coversheet** (you can find a copy of this form in our Resource Center)
- Credit Report** – must be valid and the one utilized by DU/LPA to decision the loan; must not expire within 10 days of submission
- LE** – Provide ALL LE's from your LOS and any Change of Circumstance forms, if applicable
- Initial Fees Worksheet**
- Appraisal & Valuation Delivery** Disclosure, provide only if waiver for waiting period has been selected. (**NOTE:** Appraisal waivers are not allowed. See guidelines for appraisal requirements).
- Document HOAs** on property if an AVM is used
- Affiliated Business Arrangement** Disclosure, if applicable
- Homeownership Counseling** List (must be dated)
- Title / 12 Month chain of Title, Closing Protection Letter (CPL)** and Wiring Instructions, as applicable
- CD Contact Form**, if applicable (you can find a copy of this form in our Resource Center)
- Purchase Contract** with all addendums, if applicable
- Initial URLA**- signed and dated by all borrowers and originator
- URLA**- matching requested loan terms if different than initial 1003
- 4506C** form, signed/dated. **Tax Transcripts** will be required when tax returns are used for income (Self employed, rental income)
- Credit Inquiry letter**, if applicable
- Credit supplement** to verify mortgage payment is current since last reported on Credit Report
- Consent to E-sign** if documents are electronically signed by borrower(s)
- Settlement Services Provider List**
- Federal, State, and/or Product Specific disclosures** (GA attorney, ARM, Credit Score disclosure, etc.)
- Hazard and/or Flood Insurance**, when applicable
- Condo documentation**, if applicable
- Reserves**, per AUS.
- Bank statements**, per DU Findings must be dated within 30 days of application (large deposits must be sourced)
- Income documentation** – (YTD paystubs dated within 30 days of loan application, 2 years W2, self-employed - 2 years personal and business returns, YTD P&L and 3 months business bank statements)
- Green Card** and/or **Visa**, when applicable
- Verbal Verification of Employment** for all borrower (Self Employed require third party verification)
- Other:** (Divorce Decree, Gift Letter, Large Deposits, see guidelines for requirements)
- Patriot Act disclosure**
- Privacy Notice**
- Servicing Disclosure**
- 1st Mortgage Note, CD** and current **Mortgage Statement, (Refi Only)**

NOTE: Additional conditions may apply as it is based on DU/LPA Findings and loan review by FLCBank underwriter. This document is subject to change at any time and is intended as an aide for file submission and not for quoting policy. Please refer to posted guidelines for full program requirements and restrictions.