



## RECONSIDERATION OF VALUE (ROV) REQUESTS FORM

**Purpose:** To collect all information necessary to satisfy the applicable requirements for a Reconsideration of Value (ROV) request.

**Instructions:** A maximum of one borrower initiated ROV request is permitted. A maximum of five alternative sales can be sent for consideration, if applicable. Allow 5 business days for this request and a revised appraisal report to be submitted. Please be mindful of appraiser independence obligations when completing this form.

- Do not state or imply desired value. Appraisal must comply with Appraiser Independence Requirements (AIR).
- Complete your appeal based on factual information.
- Include the property records information from MLS or Public Records when submitting additional sales for consideration.
- Supporting data and their respective data sources should also be referenced and included when requesting the correction of data and/or adjustments.

Subject Address:  Date of ROV Request:

Loan #/Property ID:  Effective Date of Appraisal:

### DESCRIPTION OF UNSUPPORTED, INACCURATE, OR DEFICIENT AREAS IN THE APPRAISAL

### ALTERNATIVE SALES TO CONSIDER (IF APPLICABLE)

- Identified sales should be more alike to the subject property than those already utilized in the appraisal (i.e. more recent sale, closer proximity to subject property, square footage, condition, etc).
- Please limit your suggested comparables to only the best results found (5 maximum).
- Active, pending, or sales that have closed after the effective date of your appraisal cannot be included.
- Do not include sales already provided in the report.

	Sale #1	Sale #2	Sale #3	Sale #4	Sale #5
Address					
City					
Sale Date					
Sale Price					
Site Size					
Year Built					
Square Feet					
Bed/Bath	/	/	/	/	/
Data Source					

Provide a detailed description of why these sales are being sent for consideration as a potential comparable property: