

BROKER / WAREHOUSE LINES / NON-DELEGATED CORRESPONDENT

Monday, March 24, 2025 Bulletin #2025-B-006

NOTICE TO: Broker

IMPORTANT ANNOUNCEMENT: Updated AMC Vendor Pricing 2025

Update: March 24, 2025, we have updated the Clear Capital pricing as one product was omitted by the vendor in error. The information below was released on February 12, 2025, and is still applicable. The link below contains the Clear Capital Pricing updates.

Effective 2/18/2025 and after, all appraisal orders placed in Mortgagebot LOS will have updated pricing for the AMC Vendor shown below: Utilize **the updated fees** when quoting the appraisal fee for the Loan Estimate (LE).

AMC: Clear Capital

Process Overview Reminder:

- At the time the appraisal vendor accepts your order, the standard fee based on property location and form type requested will populate on the order as is currently done from the AMC Pricing. The order **will not** include add-on fees for rush or complexity **until** an accepting appraiser has been located per normal process.
- If the appraiser can accept but the appraisal fee is over the amount on the AMC Pricing, a fee approval request will be placed on the order in Mortgagebot LOS. Approval is required before we can proceed. The quote is only good for a very limited time. Please respond via a message on the appraisal order screen per normal process. The message will be delivered electronically to the vendor. **Reminder:** If the user marks the "RUSH" box in the Mortgagebot LOS Appraisal Order Screen, the applicable RUSH Fee per AMC Pricing will be charged with no approval required as per policy.
- The AMC process will move forward; the appraisal order status will be updated accordingly.
- The Clear Capital AMC fees are for all Brokers for certain appraisal products for the Non-Conforming Jumbo products when applicable per the guidelines.

<u>Click here</u> for the updated **Clear Capital February 18,2025 Fee Sheet**, we have also posted to the FLCBank Resource Center.

<u>Click here</u> for the updated Broker Fee Schedule which has been updated to include the updated fees.

If you have any questions, please contact your Account Executive or Client Relations Representative

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